

Dated- 04.11.2023

BSE LIMITED

Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001
Scrip code: 543264

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Code: NURECA

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at the Meeting held today i.e. November 4, 2023 (Saturday) have approved the unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2023.

Copies of the unaudited Standalone and Consolidated Financial Results along with Limited Review Reports from the Company's Statutory Auditors are enclosed herewith.

The Board Meeting commenced at 4:00 PM and concluded at 5:00 PM.

This is for your kind information and records please.

Thanking You,

Yours Sincerely,
For **Nureca Limited**

(Chetna Anand)
Company Secretary & Compliance Officer

NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9D, Chandigarh, 160009
Registered Office : 101 Office Number Udyog Bhavan, 1st Floor Sonawala Lane, Goregaon East,
Mumbai City Maharashtra - 400063
Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

NURECA LIMITED

Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India
Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com
Corporate Identification Number: L24304MH2016PLC320868

(Amount in INR million, unless otherwise stated)

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2023

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
1	Revenue from operations	313.53	212.31	367.86	525.84	628.46	1,118.99
2	Other income	32.07	26.85	19.13	58.92	30.88	71.65
3	Total income (1+2)	345.60	239.16	386.99	584.76	659.34	1,190.64
4	Expenses						
	Purchase of stock-in-trade	164.92	234.28	132.25	399.20	259.23	470.82
	Changes in inventories of stock-in-trade	36.63	(84.67)	143.64	(48.04)	192.02	307.17
	Employee benefits expense	29.13	26.39	48.52	55.52	90.41	155.09
	Finance costs	0.80	1.08	0.99	1.88	2.28	4.31
	Depreciation and amortization expense	5.60	5.56	6.00	11.16	11.90	23.01
	Other expenses	72.46	66.15	91.87	138.61	190.16	339.81
	Total expenses	309.54	248.79	423.27	558.33	746.00	1,300.21
5	Profit/ (loss) before income tax (3-4)	36.06	(9.63)	(36.28)	26.43	(86.66)	(109.57)
6	Tax expense						
	- Current tax	2.26	-	-	2.26	-	0.41
	- Deferred tax charge/ (credit)	7.44	(2.21)	(8.44)	5.23	(20.15)	(25.76)
7	Profit/ (loss) after income tax (5-6)	26.36	(7.42)	(27.84)	18.94	(66.51)	(84.22)
8	Other comprehensive (expense)/ income						
A	(i) Item that will not be reclassified to profit or loss	(0.20)	(0.19)	0.48	(0.39)	0.96	(0.77)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.05	0.05	(0.12)	0.10	(0.24)	0.19
B	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive Income/ (expense) for the period/ year (7+8)	26.21	(7.56)	(27.48)	18.65	(65.79)	(84.80)
10	Earning/ (loss) per share of Rs. 10 each - Basic and diluted (in rupees) (not annualized)	2.64	(0.74)	(2.78)	1.89	(6.65)	(8.42)
11	Paid-up equity share capital (Face value of share - Rs. 10 each)	100.00	100.00	100.00	100.00	100.00	100.00
12	Other equity						1,852.62

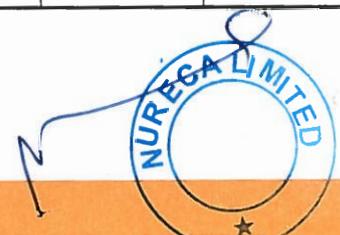


NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East,
Mumbai City Maharashtra - 400063

Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

NURECA LIMITED			
Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com Corporate Identification Number: L24304MH2016PLC320868			
(Amount in INR million, unless otherwise stated)			
Statement of Standalone Assets and Liabilities			
Sr. No.	Particulars	As at	
		30 September 2023 (Unaudited)	31 March 2023 (Audited)
(1)	Assets		
	Non-current assets		
	Property, plant and equipment	22.69	26.33
	Right-of-use assets	22.99	29.06
	Intangible assets	23.95	25.39
	Intangible assets under development	-	-
	Financial assets		
	- Investments	30.56	30.56
	- Loans	8.48	2.23
	- Other financial assets	24.69	75.15
	Deferred tax assets (net)	21.84	26.96
	Other tax assets (net)	12.99	11.10
	Total non-current assets	168.19	226.78
(2)	Current assets		
	Inventories	376.53	328.25
	Financial assets		
	- Investments	642.20	590.85
	- Trade receivables	57.50	42.68
	- Cash and cash equivalents	14.98	4.00
	- Bank balances other than cash and cash equivalents	557.25	704.61
	- Other financial assets	132.34	40.98
	Other current assets	128.02	119.33
	Other tax assets (net)	-	9.32
	Total current assets	1,908.82	1,840.02
	Total assets (1+2)	2,077.01	2,066.80
(1)	Equity		
	Equity share capital	100.00	100.00
	Other equity	1,871.27	1,852.62
	Total equity	1,971.27	1,952.62
(2)	Non-current liabilities		
	Financial liabilities		
	- Lease liabilities	16.85	20.32
	Provisions	8.92	7.69
	Total non-current liabilities	25.77	28.01
(3)	Current liabilities		
	Financial liabilities		
	- Lease liabilities	9.91	12.22
	- Trade payables		
	- total outstanding dues of micro and small enterprises	1.19	1.88
	- total outstanding dues of creditors other than micro and small enterprises	46.42	47.95
	- Other financial liabilities	0.12	0.12
	Other current liabilities	19.60	22.03
	Provisions	2.73	1.97
	Total current liabilities	79.97	86.17
	Total liabilities (2+3)	105.74	114.18
	Total equity and liabilities (1+2+3)	2,077.01	2,066.80



NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East, Mumbai City Maharashtra - 400063

Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

NURECA LIMITED			
Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com Corporate Identification Number: L24304MH2016PLC320868			
<i>(Amount in INR million, unless otherwise stated)</i>			
Statement of Standalone Cash Flow			
Sr. No.	Particulars	For the	
		Half Year ended 30 September 2023 (Unaudited)	Half Year ended 30 September 2022 (Unaudited)
	Cash flows from operating activities		
	Profit/ (loss) before tax for the period	26.43	(86.66)
	Adjustments for:		
	Depreciation and amortization expense	11.16	11.90
	Income on unwinding of security deposits	(0.05)	(0.06)
	Unrealized foreign exchange (gain)	(0.08)	(0.13)
	Finance costs	1.88	2.28
	Interest income	(24.04)	(21.45)
	Provision for CSR Asset	2.80	-
	Change in fair value of financial assets at FVTPL	(25.93)	(6.83)
	Gain on sale of investments	(3.20)	-
	Operating cash flows before working capital changes	(11.03)	(100.95)
	Working capital adjustments		
	(Increase)/ decrease in inventories	(48.28)	189.35
	(Increase) in trade receivables	(15.03)	(5.85)
	(Decrease)/ increase in trade payables	(2.12)	21.73
	(Increase)/ decrease in other assets	(68.13)	33.18
	(Decrease) in other financial liabilities	(2.70)	(2.86)
	Increase in provisions	1.61	4.40
	Cash (used in)/ generated from operating activities	(145.68)	139.00
	Income tax refunded/paid (net)	5.17	(36.24)
(A)	Net cash (used in)/ generated from operating activities	(140.51)	102.76
	Cash flows from investing activities		
	Purchase of property, plant and equipment	(0.02)	(1.42)
	Interest income received	11.60	9.89
	Investment in subsidiaries	-	(17.50)
	Purchase of investment	(389.96)	(206.18)
	Proceeds from sale of investment	367.78	18.50
	Loan given to subsidiary	(8.95)	(13.40)
	Repayment of loan by subsidiary	2.70	-
	Fixed deposits matured (Net)	176.01	40.34
(B)	Net cash generated/ (used in) investing activities	159.16	(169.77)
	Cash flows from financing activities		
	Payment of lease liabilities (including interest)	(7.05)	(7.07)
	Interest paid	(0.61)	(0.54)
(C)	Net cash used in financing activities	(7.66)	(7.61)
(A+B+C)	Net increase/ (decrease) in cash and cash equivalents	10.99	(74.62)
	Cash and cash equivalents at the beginning of the year	4.00	81.58
	Cash and cash equivalents at the end of the period	14.98	6.96
	Components of cash and cash equivalents		
	Balances with banks:		
	- In current accounts	14.98	6.96
	Total cash and cash equivalents	14.98	6.96



NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East,
Mumbai City Maharashtra - 400063

Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

NURECA LIMITED

Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India
Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com
Corporate Identification Number: L24304MH2016PLC320868

Notes to the unaudited standalone financial results:

- 1 The above unaudited standalone financial results for the quarter and half year ended 30 September 2023 as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors held on 04 November 2023. The limited review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details, visit the investor relation section of our website www.nureca.com and financials results at corporate section at www.bseindia.com and www.nseindia.com.
- 2 The business of the Company falls within single line of business i.e. business of home healthcare and wellness products.

Place: Chandigarh
Date: 04.11.2023

For and on behalf of Board of Directors of
Nureca Limited
Saurabh Goyal
(Managing Director)
DIN : 00136037

NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East,
Mumbai City Maharashtra - 400063

Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

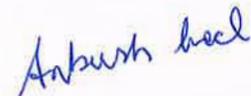
Limited Review Report on unaudited standalone financial results of Nureca Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Nureca Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Nureca Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248WW-100022

**Ankush Goel**

Partner

New Delhi

04 November 2023

Membership No.: 505121

UDIN:23505121BGXQAX4962

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Page 1 of 1

NURECA LIMITED							
Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India							
Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com							
Corporate Identification Number: L24304MH2016PLC320868							
(Amount in INR million, unless otherwise stated)							
Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30 September 2023							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 Refer Note 3	30 September 2023 (Unaudited)	30 September 2022 Refer Note 3	31 March 2023 (Audited)
1	Revenue from operations	313.53	212.31	367.81	525.84	623.09	1,113.23
2	Other income	31.99	26.73	18.90	58.72	30.61	71.05
3	Total income (1+2)	345.52	239.04	386.71	584.56	653.70	1,184.28
4	Expenses						
	Cost of material consumed	30.20	12.98	5.28	43.18	7.46	35.18
	Purchase of stock-in-trade	123.48	216.72	120.78	340.20	247.80	412.42
	Changes in inventories of stock-in-trade and finished goods	37.66	(85.49)	148.10	(47.83)	189.71	307.71
	Employee benefits expense	30.65	27.89	50.03	58.54	92.82	160.59
	Finance costs	0.84	1.16	1.02	2.00	2.37	4.50
	Depreciation and amortization expense	5.88	5.83	6.19	11.71	12.26	23.88
	Other expenses	77.69	69.24	92.70	146.93	191.67	347.42
	Total expenses	306.40	248.33	424.10	554.73	744.09	1,291.70
5	Profit/ (loss) before income tax (3-4)	39.12	(9.29)	(37.39)	29.83	(90.39)	(107.42)
6	Tax expense						
	- Current tax	2.94	0.26	-	3.20	-	1.16
	- Deferred tax charge/ (credit)	7.24	(2.48)	(8.47)	4.76	(20.18)	(26.08)
7	Profit/ (loss) after income tax (5-6)	28.94	(7.07)	(28.92)	21.87	(70.21)	(82.50)
8	Other comprehensive (expense)/ income						
A	(i) Item that will not be reclassified to profit or loss	(0.20)	(0.19)	0.48	(0.39)	0.96	(0.77)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.05	0.05	(0.12)	0.10	(0.24)	0.19
B	(i) Item that will be reclassified to profit or loss	0.06	(0.08)	(0.01)	(0.02)	(0.03)	(0.09)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive (loss)/ income for the period/year (net of tax)	(0.09)	(0.22)	0.35	(0.31)	0.69	(0.67)
9	Total comprehensive Income/ (expense) for the period/ year (7+8)	28.85	(7.29)	(28.57)	21.56	(69.52)	(83.17)
10	Earning/ (loss) per share of Rs. 10 each						
	- Basic and diluted (in rupees) (not annualized)	2.90	(0.71)	(2.89)	2.19	(7.02)	(8.25)
11	Paid-up equity share capital (Face value of share - Rs.10 each)	100.00	100.00	100.00	100.00	100.00	100.00
12	Other equity						1,848.82
	See accompanying notes to the unaudited consolidated financial results						



NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East,
Mumbai City Maharashtra - 400063

Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

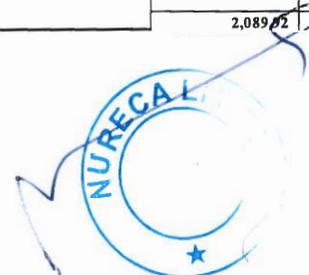
NURECA LIMITED

Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India
Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com
Corporate Identification Number: L24304MH2016PLC320868

Statement of Consolidated Assets and Liabilities

(Amount in INR million, unless otherwise stated)

Sr. No.	Particulars	As at	
		30 September 2023 (Unaudited)	31 March 2023 (Audited)
	Assets		
(1)	Non-current assets		
	Property, plant and equipment	28.41	31.35
	Right-of-use assets	22.99	29.06
	Intangible assets	24.55	26.13
	Financial assets		
	- Other financial assets	24.74	75.25
	Deferred tax assets (net)	21.93	27.29
	Other tax assets (net)	15.25	11.09
	Total non-current assets	137.87	200.17
(2)	Current assets		
	Inventories	403.73	344.77
	Financial assets		
	- Investments	642.20	590.85
	- Trade receivables	56.32	42.95
	- Cash and cash equivalents	15.75	5.04
	- Bank balances other than cash and cash equivalents	557.25	704.62
	- Other financial assets	132.34	40.98
	Other current assets	144.46	127.10
	Other tax assets (net)	-	9.32
	Total current assets	1,952.05	1,865.63
	Total assets (1+2)	2,089.92	2,065.80
(1)	Equity		
	Equity share capital	100.00	100.00
	Other equity	1,870.39	1,848.82
	Total equity	1,970.39	1,948.82
(2)	Non-current liabilities		
	Financial liabilities		
	- Lease liabilities	16.85	20.27
	Provisions	9.30	7.88
	Total non-current liabilities	26.15	28.15
(3)	Current liabilities		
	Financial liabilities		
	- Borrowings	0.83	0.82
	- Lease liabilities	9.91	12.18
	- Trade payables		
	- total outstanding dues of micro and small enterprises	1.19	2.91
	- total outstanding dues of creditors other than micro and small enterprises	54.08	46.99
	- Other financial liabilities	0.39	0.36
	Other current liabilities	20.18	22.59
	Provisions	2.96	2.30
	Current tax liabilities (net)	3.84	0.68
	Total current liabilities	93.38	88.83
	Total liabilities (2+3)	119.53	116.98
	Total equity and liabilities (1+2+3)	2,089.92	2,065.80



NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East,
Mumbai City Maharashtra - 400063

Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

NURECA LIMITED

Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India
Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com
Corporate Identification Number: L24304MH2016PLC320868

Statement of Consolidated Cash Flow Statement

(Amount in INR million, unless otherwise stated)

Sr. No.	Particulars	Half Year ended 30 September 2023 (Unaudited)	Half Year ended 30 September 2022 (Unaudited)
	Cash flows from operating activities		
	Profit/(Loss) before tax for the period	29.83	(90.39)
	Adjustments for:		
	Depreciation and amortization expense	11.71	12.26
	Income on unwinding of security deposits	(0.05)	(0.06)
	Unrealized foreign exchange (gain)	(0.08)	(0.13)
	Finance costs	2.00	2.37
	Provision for doubtful advance	0.05	-
	Interest income	(23.80)	(21.30)
	Provision for CSR Asset	2.80	-
	Change in fair value of financial assets at FVTPL	(25.93)	(6.83)
	Gain on sale of investments	(3.20)	-
	Operating cash flows before working capital changes	(6.67)	(104.08)
	Working capital adjustments		
	(Increase)/ decrease in inventories	(58.96)	176.11
	(Increase)/ decrease in trade receivables	(13.12)	1.43
	Increase in trade payables	5.45	13.12
	(Increase)/ decrease in other assets	(77.21)	25.63
	(Decrease) in other financial liabilities	(0.01)	(0.07)
	(Decrease) in other current liabilities	(2.41)	(2.56)
	Increase in provisions	2.47	4.60
	Cash (used in)/ generated from operating activities	(150.46)	114.18
	Income tax refunded/paid (net)	5.12	(36.30)
(A)	Net cash (used in)/ generated from operating activities	(145.34)	77.88
	Cash flows from investing activities		
	Purchase of property, plant and equipment	(1.12)	(1.84)
	Purchase of Intangible assets	-	(0.91)
	Interest income received	11.36	9.90
	Purchase of investment	(390.00)	(206.18)
	Proceeds from sale of investment	367.78	18.51
	Fixed deposits matured (Net)	175.69	41.23
(B)	Net cash generated/ (used in) investing activities	163.71	(139.29)
	Cash flows from financing activities		
	Payment of lease liabilities (including interest)	(6.96)	(7.08)
	Interest paid	(0.69)	(0.58)
	(Repayment)/ proceeds from current borrowings (net)	0.01	0.03
(C)	Net cash used in financing activities	(7.64)	(7.63)
(A+B+C)	Net increase/ (decrease) in cash and cash equivalents	10.73	(69.04)
	Effect of exchange rate fluctuations on cash & cash equivalents held in foreign currency	(0.02)	(0.03)
	Cash and cash equivalents at the beginning of the year	5.04	82.49
	Cash and cash equivalents at the end of the period	15.75	13.42
	Components of cash and cash equivalents		
	Balances with banks:		
	- In current accounts	15.75	7.62
	- Fixed deposits with original maturity upto three months	-	5.80
	Total cash and cash equivalents	15.75	13.42



NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East,
Mumbai City Maharashtra - 400063

Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

NURECA LIMITED

Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India
 Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com
 Corporate Identification Number: L24304MH2016PLC320868

Notes to the unaudited consolidated financial results:

- The above unaudited consolidated financial results for the quarter and half year ended 30 September 2023 as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors held on 04 November 2023. The limited review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details, visit the investor relation section of our website www.nureca.com and financials results at corporate section at www.bseindia.com and www.nseindia.com.
- The business of the Group falls within single line of business i.e. business of home healthcare and wellness products
- In respect of one of its subsidiary, "cost of materials consumed" and "changes in inventories" was inadvertently classified as "Purchase of stock in trade" the quarters and periods ended 30 June 2022, 30 September 2022, 31 December 2022.

This classification has now been rectified and the financial information has been restated for the quarter ended 30 September 2022 and six months ended 30 September 2022 in accordance with Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" in the consolidated financial results for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023. The following table summarises the impact on the Consolidated financial results:

Particulars	For the quarter ended 30 September 2022		
	As previously reported	Adjustment	Restated
Cost of material consumed	-	5.28	5.28
Purchase of stock in trade	137.33	(16.55)	120.78
Changes in inventories	136.83	11.27	148.10
Particulars	For the Half year ended 30 September 2022		
	As previously reported	Adjustment	Restated
Cost of material consumed	-	7.46	7.46
Purchase of stock in trade	266.19	(18.39)	247.80
Changes in inventories	178.78	10.93	189.71

There is no impact of the restatement on the total expenditure, profit before tax, profit after tax for the quarter and consequently on the earning per share (EPS).

For and on behalf of Board of Directors of Nureca Limited

 Saurabh Goyal
 (Managing Director)
 DIN 00136037

Place Chandigarh
 Date 04 11 2023

NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
 Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East, Mumbai City Maharashtra - 400063

Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

Limited Review Report on unaudited consolidated financial results of Nureca Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Nureca Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Nureca Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Nureca Limited - Parent Company (incorporated in India)
 - b. Nurca INC - Subsidiary Company (incorporated in U.S.A.)
 - c. Nureca Healthcare Private Limited - Subsidiary Company (incorporated in India)
 - d. Nureca Technologies Private Limited - Subsidiary Company (incorporated in India)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 to the Statement, which more fully explains that in respect of one subsidiary, "cost of materials consumed" and "changes in inventories" was inadvertently classified as "Purchase of stock in trade" in the quarters and periods ended 30 June 2022, 30 September 2022, 31 December 2022. This classification has now been rectified and the figures presented for the

Registered Office:

Limited Review Report (Continued)

Nureca Limited

corresponding quarter and half year ended 30 September 2022 have been restated in accordance with the requirements of "Ind AS 8: Accounting Policies, Changes in Accounting Estimates and Errors".

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information of one Subsidiary included in the Statement, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 54.62 millions as at 30 September 2023 and total revenues (before consolidation adjustments) of Rs. 41.45 millions and Rs. 59.77 millions, total net profit after tax (before consolidation adjustments) of Rs. 3.17 millions and Rs. 4.29 millions and total comprehensive income (before consolidation adjustments) of Rs. 3.17 millions and Rs 4.29 millions for the quarter ended 30 September 2023 and for the period from 01 April 2023 to 30 September 2023 respectively, and cash outflows (net) (before consolidation adjustments) of Rs 0.24 millions for the period from 01 April 2023 to 30 September 2023. as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial information of two Subsidiaries which have not been reviewed, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 0.81 millions as at 30 September 2023 and total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 0.05 millions and Rs. 0.13 millions and total comprehensive loss (before consolidation adjustments) of Rs. 0.05 millions and Rs 0.13 millions for the quarter ended 30 September 2023 and for the period from 01 April 2023 to 30 September 2023 respectively, and cash outflows (net) (before consolidation adjustments) of Rs 0.03 millions for the period from 01 April 2023 to 30 September 2023. as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Ankush Goel

Partner

New Delhi

04 November 2023

Membership No.: 505121

UDIN:23505121BGXQAY2762