

NURECA INC, USA

Directors' Report

For the year ended March 31, 2020

The directors present their financial statements for the year ended March 31, 2020.

Principal Activities:

During the year ended March 31, 2020, the turnover of the company was 28265.00 USD as compared to 5336.79 USD last year. Loss during the year was 1956.48 USD as compared to 1857.39 USD last year.

Directors/Officers:

The director/officer/ president who held office during the year and upto the date of signature of the financial statements was as follows:

Mr. Saurabh Goyal, Chief Executive Officer

Mr. Aryan Goyal, Secretary

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.



(Aryan Goyal)

Secretary

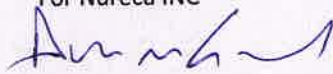
Date: 01.07.2020

Nureca INC

Balance Sheet As At 31st March 2020

Particulars	NOTE	31-Mar-20		31-Mar-19	
		USD	USD	USD	USD
<u>EQUITY AND LIABILITIES</u>					
Share holders' Fund					
Share Capital		\$7,100.00		\$7,100.00	
Reserves & Surplus	2.1	<u>(\$5,586.69)</u>	\$1,513.31	<u>(\$3,630.21)</u>	\$3,469.79
Non Current Liabilities					
Loan and Advances		<u>\$10,000.00</u>	\$10,000.00	<u>-</u>	-
Current Liabilities					
Trade Payables	2.2	\$374.41		\$374.41	
Interest accrued but not due		<u>\$405.48</u>	\$779.89	<u>-</u>	\$374.41
Total			<u>\$12,293.20</u>		<u>\$3,844.20</u>
<u>ASSETS</u>					
Non Current Assets					
Fixed Assets			-		-
Current Assets					
Inventories	2.3	-		-	
Advance to Supplier		\$4,459.00		-	
Trade Receivables	2.4	\$3,245.00		-	
Cash & Bank Balances	2.5	<u>\$4,589.20</u>	12,293.20	<u>\$3,844.20</u>	\$3,844.20
			<u>\$12,293.20</u>		<u>\$3,844.20</u>

For Nureca INC



(Aryan Goyal)
Secretary

Date: 01.07.2020

Nureca INC

Statement of Profit and Loss For the Year Ended 31st March 2020

Particulars	NOTE	31-Mar-20 USD	31-Mar-19 USD
INCOME			
Revenue From Operations	2.6	\$28,265.00	\$5,336.79
		<u>\$28,265.00</u>	<u>\$5,336.79</u>
EXPENDITURE			
Purchase of Stock in Trade		\$28,265.00	-
Changes in Inventories of Stock in Trade	2.7	-	\$6,005.18
Other Expenses	2.8	\$1,956.48	\$1,189.00
		<u>\$30,221.48</u>	<u>\$7,194.18</u>
PROFIT BEFORE TAX		(\$1,956.48)	(\$1,857.39)

For Nureca INC



(Aryan Goyal)

Secretary

Date: 01.07.2020

Nureca INC

Particulars	31-Mar-20 USD	31-Mar-19 USD
NOTE - 2.1 "RESERVES & SURPLUS"		
Surplus in Statement of Profit & Loss		
Opening Balance	(\$3,630.21)	(\$1,772.82)
Transferred From Statement of Profit & Loss	(\$1,956.48)	(\$1,857.39)
	<u>(\$5,586.69)</u>	<u>(\$3,630.21)</u>
Total	<u>(\$5,586.69)</u>	<u>(\$3,630.21)</u>

NOTE - 2.2 "TRADE PAYABLES"		
Trade Payables	\$374.41	\$374.41
	<u>\$374.41</u>	<u>\$374.41</u>

For Nureca INC




(Aryan Goyal)
Secretary

Date: 01.07.2020

Nureca INC

Particulars	31-Mar-20 USD	31-Mar-19 USD
NOTE - 2.3 "INVENTORIES"		
(As Certified by The Management)		
Finished Goods	-	-
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	-	-
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NOTE - 2.4 "TRADE RECEIVABLES"		
Unsecured		
Considered Good	\$3,245.00	-
Considered Doubtful	-	-
	<hr/>	<hr/>
	\$3,245.00	-
Provision For Doubtful Debts	-	-
	<hr/>	<hr/>
	\$3,245.00	-
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NOTE - 2.5 "CASH & BANK BALANCES"		
Balance With Banks		
In Current Accounts	\$4,589.20	\$3,844.20
	<hr/>	<hr/>
	\$4,589.20	\$3,844.20
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For Nureca INC



(Aryan Goyal)
Secretary

Date: 01.07.2020

Nureca INC

Particulars	31-Mar-20 USD	31-Mar-19 USD
NOTE - 2.6 "REVENUE FROM OPERATIONS"		
Sale from Operations	\$28,265.00	\$5,336.79
	<u>\$28,265.00</u>	<u>\$5,336.79</u>
NOTE - 2.8 "CHANGE IN STOCK IN TRADE"		
Inventory (At Close)	-	-
Inventory (At Commencement)	-	6,005.18
Change	<u>-</u>	<u>\$6,005.18</u>
NOTE - 2.9 "OTHER EXPENSES"		
Administrative & Selling Expenses		
Professional Charges	\$1,150.00	\$1,100.00
Rate, Fees & Taxes	-	\$89.00
Bank Charges	\$401.00	-
Interest on advance taken	\$405.48	-
	<u>\$1,956.48</u>	<u>\$1,189.00</u>

For Nureca INC


(Aryan Goyal)
Secretary

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