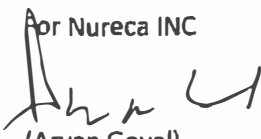


# Nureca INC

## Balance Sheet As At 31 March 2022

| Particulars                          | NOTE | 31-Mar-22          |                 | 31-Mar-21          |                 |
|--------------------------------------|------|--------------------|-----------------|--------------------|-----------------|
|                                      |      | USD                | INR             | USD                | INR             |
| <b><u>EQUITY AND LIABILITIES</u></b> |      |                    |                 |                    |                 |
| <b>Share holders' Fund</b>           |      |                    |                 |                    |                 |
| Share Capital                        |      | \$7,100.00         | 4,60,354        | \$7,100.00         | 4,60,354        |
| Reserves & Surplus                   | 2.1  | (\$17,069.66)      | (12,15,930)     | (\$7,162.08)       | (4,64,890)      |
| <b>Non Current Liabilities</b>       |      |                    |                 |                    |                 |
| Advance from Bio                     |      | \$10,000.00        | 7,57,875        | \$10,000.00        | 7,30,700        |
| <b>Current Liabilities</b>           |      |                    |                 |                    |                 |
| Trade Payables                       | 2.2  | \$8,234.41         | 6,24,065        | \$374.41           | 27,358          |
| Interest accrued but not due         |      | \$2,005.48         | 1,51,990        | \$1,205.48         | 88,084          |
| <b>Total</b>                         |      | <b>\$10,270.23</b> | <b>7,78,355</b> | <b>\$11,517.81</b> | <b>8,41,606</b> |
| <b><u>ASSETS</u></b>                 |      |                    |                 |                    |                 |
| <b>Non Current Assets</b>            |      |                    |                 |                    |                 |
| Fixed Assets                         |      | \$847.14           | 64,202.62       | -                  | -               |
| <b>Current Assets</b>                |      |                    |                 |                    |                 |
| Inventories                          | 2.3  | -                  | -               | -                  | -               |
| Advance to Supplier                  |      | \$0.00             | -               | \$0.00             | -               |
| Trade Receivables                    | 2.4  | \$3,245.00         | 2,45,930        | \$3,245.00         | 2,37,112        |
| Cash & Bank Balances                 | 2.5  | \$6,178.09         | 4,68,222        | \$8,272.81         | 6,04,494        |
|                                      |      | <b>\$10,270.23</b> | <b>7,78,355</b> | <b>\$11,517.81</b> | <b>8,41,606</b> |
|                                      |      | -                  | -               | -                  | -               |

For Nureca INC  
  
 (Aryan Goyal)  
 President

Place : Chandigarh  
 Date : 14.05.2022

# Nureca INC

## Statement of Profit and Loss 31 March 2022

| Particulars                              | NOTE | 31-Mar-22    |            | 31-Mar-21    |            |
|--|------|--------------|------------|--------------|------------|
|  |      | USD          | INR        | USD          | INR        |
| <b>INCOME</b>                            |      |              |            |              |            |
| Revenue From Operations                  | 2.6  | \$0.00       | -          | \$532.05     | 39,493     |
|  |      | -            | -          | \$532.05     | 39,493     |
| <b>EXPENDITURE</b>                       |      |              |            |              |            |
| Purchase of Stock in Trade               |      | -            | -          | -            | -          |
| Changes in Inventories of Stock in Trade | 2.7  | -            | -          | -            | -          |
| Depreciation                             | 2.8  | \$121.02     | 9,084      | -            | -          |
| Other Expenses                           | 2.9  | \$9,786.56   | 7,34,579   | \$2,107.44   | 1,55,505   |
|  |      | \$9,907.58   | 7,43,663   | \$2,107.44   | 1,55,505   |
| <b>PROFIT BEFORE TAX</b>                 |      | (\$9,907.58) | (7,43,663) | (\$1,575.39) | (1,16,012) |

For Nureca INC

  
(Aryan Goyal)

President

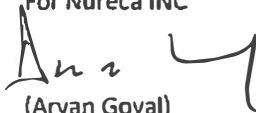
Place : Chandigarh

Date : 14.05.2022

# Nureca INC

| Particulars                                      | 31-Mar-22         |                    | 31-Mar-21        |                   |
|--|-------------------|--------------------|------------------|-------------------|
|  | USD               | INR                | USD              | INR               |
| <b>NOTE - 2.1 "RESERVES &amp; SURPLUS"</b>       |                   |                    |                  |                   |
| <b>Surplus in Statement of Profit &amp; Loss</b> |                   |                    |                  |                   |
| Opening Balance                                  | (\$7,162)         | (4,83,376)         | (\$5,587)        | (3,67,365)        |
| Transferred From Statement of Profit & Loss      | (\$9,908)         | (7,43,663)         | (\$1,575)        | (1,16,012)        |
| <b>Total "A"</b>                                 | <b>(\$17,070)</b> | <b>(12,27,039)</b> | <b>(\$7,162)</b> | <b>(4,83,376)</b> |
| <b>Foreign Exchange Translation Reserves</b>     |                   |                    |                  |                   |
| Opening Balance                                  | -                 | 18,486.00          | -                | 21,092.82         |
| Additions during the year                        | -                 | (7,376)            | -                | (2,607)           |
| <b>Total "B"</b>                                 | <b>-</b>          | <b>11,110</b>      | <b>-</b>         | <b>18,486</b>     |
| <b>Total "A" + "B"</b>                           | <b>(\$17,070)</b> | <b>(12,15,930)</b> | <b>(\$7,162)</b> | <b>(4,64,890)</b> |
| <b>NOTE - 2.2 "TRADE PAYABLES"</b>               |                   |                    |                  |                   |
| Trade Payables                                   | \$8,234.41        | 6,24,065           | \$374.41         | 27,358            |
|  | <b>\$8,234.41</b> | <b>6,24,065</b>    | <b>\$374.41</b>  | <b>27,358</b>     |

For Nureca INC



(Aryan Goyal)

President

Place : Chandigarh

Date : 14.05.2022

# Nureca INC

| Particulars                                  | 31-Mar-22         |                 | 31-Mar-21         |                 |
|--|-------------------|-----------------|-------------------|-----------------|
|  | USD               | INR             | USD               | INR             |
| <b>NOTE - 2.3 "INVENTORIES"</b>              |                   |                 |                   |                 |
| <b>(As Certified by The Management)</b>      |                   |                 |                   |                 |
| Finished Goods                               | -                 | -               | -                 | -               |
|  | -                 | -               | -                 | -               |
| <b>NOTE - 2.4 "TRADE RECEIVABLES"</b>        |                   |                 |                   |                 |
| <b>Unsecured</b>                             |                   |                 |                   |                 |
| Considered Good                              | \$3,245.00        | 2,45,930        | \$3,245.00        | 2,37,112        |
| Considered Doubtful                          | -                 | -               | -                 | -               |
|  | <b>\$3,245.00</b> | <b>2,45,930</b> | <b>3,245.00</b>   | <b>2,37,112</b> |
| Provision For Doubtful Debts                 | -                 | -               | -                 | -               |
|  | <b>\$3,245.00</b> | <b>2,45,930</b> | <b>3,245.00</b>   | <b>2,37,112</b> |
| <b>NOTE - 2.5 "CASH &amp; BANK BALANCES"</b> |                   |                 |                   |                 |
| <b>Balance With Banks</b>                    |                   |                 |                   |                 |
| In Current Accounts                          | \$6,178.09        | 4,68,222        | \$8,272.81        | 6,04,494        |
|  | <b>\$6,178.09</b> | <b>4,68,222</b> | <b>\$8,272.81</b> | <b>6,04,494</b> |

For Nureca INC



(Aryan Goyal)

President

Place : Chandigarh

Date : 14.05.2022

# Nureca INC

| Particulars                                  | 31-Mar-22         |                 | 31-Mar-21         |                 |
|--|-------------------|-----------------|-------------------|-----------------|
|  | USD               | INR             | USD               | INR             |
| <b>NOTE - 2.6 "REVENUE FROM OPERATIONS"</b>  |                   |                 |                   |                 |
| Sale from Operations                         | \$0.00            | -               | \$532.05          | 39,493          |
|  | -                 | -               | <b>\$532.05</b>   | <b>39,493</b>   |
| <br>   |                   |                 |                   |                 |
| <b>NOTE - 2.8 "CHANGE IN STOCK IN TRADE"</b> |                   |                 |                   |                 |
| Inventory (At Close)                         | -                 | -               | -                 | -               |
| Inventory (At Commencement)                  | -                 | -               | -                 | -               |
| Change                                       | -                 | -               | -                 | -               |
| <br>   |                   |                 |                   |                 |
| <b>NOTE - 2.8 "DEPRECIATION"</b>             | \$121.02          | 9,084           | -                 | -               |
|  | <b>\$121.02</b>   | <b>9,083.76</b> | <b>\$0.00</b>     | <b>-</b>        |
| <br>   |                   |                 |                   |                 |
| <b>NOTE - 2.9 "OTHER EXPENSES"</b>           |                   |                 |                   |                 |
| <b>Administrative &amp; Selling Expenses</b> |                   |                 |                   |                 |
| Professional Charges                         | \$1,000.00        | 75,060          | \$1,000.00        | 74,228          |
| Bank Charges                                 | \$210.26          | 15,782          | \$307.44          | 22,821          |
| Interest on advance                          | \$800.00          | 60,048          | \$800.00          | 58,456          |
| Other Miscellaneous Expenses                 | \$859.30          | 64,499          | \$0.00            | -               |
| Rent   | \$1,188.00        | 89,171          | -                 | -               |
| Rate, Fees & Taxes                           | \$5,729.00        | 4,30,019        | -                 | -               |
|  | -                 | -               | -                 | -               |
|  | <b>\$9,786.56</b> | <b>7,34,579</b> | <b>\$2,107.44</b> | <b>1,55,505</b> |

For Nureca INC



(Aryan Goyal)

President

Place : Chandigarh

Date : 14.05.2022