



**NURECA LIMITED**  
**CIN: L24304MH2016PLC320868**

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**Corporate Social Responsibility (CSR) Policy**

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## **1. PURPOSE**

The Corporate Social Responsibility Policy (“CSR Policy”) of Nureca Limited has been formulated by the CSR Committee and approved by the Board of Directors.

This policy aims to contribute towards sustainable development of the society and environment to make planet a better place for future generations. The philosophy of CSR is imbibed in our business activities and social initiatives taken in the area specified in Schedule VII of the Companies Act, 2013 (“Act”).

The activities enlisted in this CSR Policy are carried out by the company either individually or in association with eligible Implementing Agencies registered with the Ministry of Corporate Affairs.

The CSR Policy is formulated in accordance with the provisions of section 135 of the Act, and rules made thereunder and other applicable laws to the company.

The objective of this policy will be to do continuously and consistently:

- Initiate projects that benefit communities;
- Encourage an increased commitment from employees towards CSR activities and volunteering;
- Generate goodwill in communities where NLL operates or are likely to operate.

## **2. EFFECTIVE DATE**

This policy shall be effective from the beginning of financial year 2021-22.

## **3. DEFINITIONS**

- (i) “Act” means the Companies Act, 2013.
- (ii) “Board of Directors” or “Board” means the collective body of the directors of the company.
- (iii) “Company” means “Nureca Limited”

- (iv) “CSR Committee” means Corporate Social Responsibility Committee constituted by the Board of Directors of the company.
- (v) “CSR Policy” means CSR Policy of the Company
- (vi) “CSR Rules” mean the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.
- (vii) “Implementing Agency” means any entity registered with Ministry of Corporate Affairs for undertaking CSR projects, which is engaged by the company to implement various projects in pursuance of CSR Policy.

Any term used in this policy but not defined herein shall have the same meaning assigned to them under the Act and CSR Rules as applicable to the company.

#### **4. FUNCTIONS OF CSR COMMITTEE**

CSR Committee was constituted by the Board of Directors from time to time with following functions assigned:

- a) To formulate and recommend a CSR Policy indicating the activities to be undertaken by the company in areas or subject specified in Schedule VII to the Act;
- b) To recommend the amount of expenditure to be incurred on the activities referred to in clause (a);
- c) To formulate and recommend an annual action plan in pursuance of CSR Policy covering the following aspects:
  - (i) The list of approved CSR projects or programs to be undertaken in areas or subjects specified in Schedule VII to the Act;
  - (ii) The manner of execution of such projects or programs as specified in rule 4(1) of CSR Rules;
  - (iii) The modalities of utilisation of funds and implementation schedules for the projects or programs;
  - (iv) Monitoring and reporting mechanism for the projects or programs; and
  - (v) Details of need and impact assessment, if any, for the projects undertaken by the company;
- d) Recommend changes to the Board, if any, needed in the annual action plan with reasonable justification to that effect.
- e) To monitor the CSR Policy as approved by the Board from time to time.

The CSR Committee should recommend the approach and direction of CSR activities to be undertaken by the company and also provide Guiding principles for

- (i) Selection of CSR projects / programmes / activities;
- (ii) Implementation of CSR projects / programmes / activities;
- (iii) Monitoring of CSR projects / programmes / activities;
- (iv) Formulation of the annual action plan.

## **5. CSR ACTIVITIES**

Company shall undertake CSR activities for development of the society and the environment, particularly in the vicinity of the areas where the facilities of the company are located.

### **A. The company shall undertake such activities which are broadly related to any of the following:**

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation;
- (ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- (iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- (v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- (vi) Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para

- (vii) Military Forces (CPMF) veterans, and their dependents including widows; Training to promote rural sports, nationally recognised sports, Paralympics sports and Olympic sports;
- (viii) Rural development projects;
- (ix) Development of area declared as “slum area” by the Government or Competent Authority;
- (x) Disaster management, including relief, rehabilitation and reconstruction activities;

**B. The company may also contribute to the following funds as part of CSR activities:**

- (i) Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- (ii) Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- (iii) Prime Minister’s National Relief Fund or Prime Minister’s Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- (iv) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government;
- (v) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defence Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

The above areas as enshrined in Schedule VII to the Act and included in this policy aims to provide macro areas in which CSR projects should be undertaken by the company. The CSR Committee should consider details of CSR projects as elaborated in the annual action plan for each financial year.

Any CSR activity proposed to be undertaken as a CSR initiative, but not specifically covered in the aforesaid, may be undertaken only with the approval of the Board and CSR Committee.

## **6. FOCUS AREAS**

While the company may undertake CSR activities in any areas listed above, the focus areas of CSR activities should be on the following aspects:

- (i) The CSR activities will be through Direct or in association with eligible Implementing Agencies which are engaged in Promoting Healthcare and Preventive Healthcare: Preventive healthcare has not inculcated in Indian society and in rural areas in particular, causing untold suffering. The CSR programme of the Company will be laid emphasis on preventive healthcare, one of the most important human development indicators with an aim to address the needs of all sections of society. Various medical institutions/hospitals have been identified, where poor and marginal people are getting treated, for CSR programme.
- (ii) Relief/ Donations: The CSR programme will also be responding to the calls for national duty and contribution of amounts for Promoting Healthcare and other Preventive Healthcare Services.
- (iii) Any other activity as may be recommended by CSR Committee and approved by Board within the ambit of point 6

## **7. ANNUAL ACTION PLAN**

The CSR Committee shall formulate and recommend to the Board, an annual action plan which shall include the following:

- (a) The list of CSR projects or programmes that are approved and to be undertaken by the company;

- (b) The manner of execution of such projects or programmes;
- (c) The modalities of utilisation of funds and implementation schedules for the projects or programmes;
- (d) Monitoring and reporting mechanism for the projects or programmes; and
- (e) Details of need and impact assessment, if any, for the projects undertaken by the company.

The Board of Directors are empowered to alter the annual action plan during the financial year, if so recommended by the CSR Committee, based on the reasonable justification for such change.

## **8. CRITERIA FOR IDENTIFYING THIRD PARTY CSR ORGANIZATIONS**

The Company may also undertake CSR activities through identified external agencies such as:

- (a) A company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80 G of the Income Tax Act, 1961 (43 of 1961), established by the company, either singly or along with any other company, or
- (b) A company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government; or
- (c) Any entity established under an Act of Parliament or a State legislature; or
- (d) A company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities.

Every entity, mentioned above and who intends to undertake any CSR activity, shall register itself with the Central Government by filing the form CSR-1 electronically with the Registrar of Companies.

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