

NURECA LIMITED						
Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India						
Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com						
Corporate Identification Number: L24304MH2016PLC320868						
(Amount in INR million, unless otherwise stated)						
Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30 September 2025						
Sr. No.	Particulars	Quarter ended		Half year ended		Year ended
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	31 March 2025 (Audited)
1	Revenue from operations	378.41	343.24	323.70	721.65	1,146.40
2	Other income	23.81	25.92	37.09	49.73	125.40
3	Total income (1+2)	402.22	369.16	355.79	771.38	1,271.80
4	Expenses					
	Purchase of stock-in-trade	249.17	253.86	178.83	503.03	864.89
	Changes in inventories of stock-in-trade	9.52	(10.26)	50.70	(0.74)	(68.04)
	Employee benefits expense	37.94	40.78	33.91	78.72	143.56
	Finance costs	4.10	2.02	2.52	6.12	11.15
	Depreciation and amortization expenses	4.82	4.79	5.73	9.61	21.53
	Other expenses	55.60	69.64	86.81	125.24	303.31
	Total expenses	361.15	360.83	358.50	721.98	1,276.40
5	Profit / (Loss) before tax for the period (3-4)	41.07	8.33	(2.71)	49.40	(4.60)
6	Tax expense					
	- Current tax		0.02	5.07	0.02	11.75
	- Deferred tax	9.67	2.79	(1.32)	12.47	14.06
7	Profit / (Loss) after tax for the period (5-6)	31.40	5.52	(6.46)	36.91	(6.70)
8	Other comprehensive income					
A	(i) Item that will not be reclassified to profit or loss	-	-	0.14	-	0.52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.04)	-	(0.13)
B	(i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income for the period (net of tax)	-	-	0.10	-	0.39
9	Total comprehensive income/(loss) for the period (7+8)	31.40	5.52	(6.36)	36.91	(6.31)
10	Paid-up equity share capital (Face value of share - Rs.10 each)	100.00	100.00	100.00	100.00	100.00
11	Other equity					1,824.79
12	Earning per share of Rs. 10 each - Basic and diluted (in rupees) (not annualized)	3.14	0.55	(0.63)	3.69	(0.67)

SAURAB H GOYAL Digitally signed by SAURABH GOYAL
Date: 2025.10.16 17:22:25 +05'30'

NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East, Mumbai City Maharashtra - 400063

Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

NURECA LIMITED			
Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com Corporate Identification Number: L24304MH2016PLC320868			
(Amount in INR million, unless otherwise stated)			
Standalone Statement of Assets and Liabilities			
Sr. No.	Particulars	As at	
		30 September 2025 (Unaudited)	31 March 2025 (Audited)
(1)	Assets		
	Non-current assets		
	Property, plant and equipment	96.88	36.32
	Right-of-use assets	17.01	21.99
	Other intangible assets	18.29	19.65
	Financial assets		
	- Investments	30.46	30.56
	- Other financial assets	131.15	41.12
	Deferred tax assets (net)	21.27	33.73
	Non-current tax assets (net)	19.83	14.34
	Other non-current assets	-	20.08
	Total non-current assets	334.89	217.79
(2)	Current assets		
	Inventories	358.82	335.48
	Financial assets		
	- Investments	75.48	10.43
	- Loans	3.23	6.18
	- Trade receivables	83.04	63.39
	- Cash and cash equivalents	11.30	31.88
	- Bank balances other than cash and cash equivalents	0.12	430.12
	- Other financial assets	1,146.13	811.38
	Other current assets	118.92	134.94
	Total current assets	1,797.04	1,843.80
	Total assets (1+2)	2,131.93	2,061.59
(1)	Equity and Liabilities		
	Equity		
	Equity share capital	100.00	100.00
	Other equity	1,861.70	1,824.79
	Total equity	1,961.70	1,924.79
(2)	Non-current liabilities		
	Financial liabilities		
	- Borrowings	4.49	10.47
	- Lease liabilities	9.53	15.43
	Provisions	8.28	6.49
	Total non-current liabilities	22.30	32.39
(3)	Current liabilities		
	Financial liabilities		
	- Borrowings	4.27	4.76
	- Lease liabilities	11.29	10.51
	- Trade payables		
	- total outstanding dues of micro and small enterprises	2.39	2.38
	- total outstanding dues of creditors other than micro and small enterprises	93.07	54.18
	- Other financial liabilities	11.22	17.09
	Other current liabilities	23.10	13.27
	Provisions	2.50	2.22
	Total current liabilities	147.93	104.41
	Total liabilities (2+3)	170.23	136.80
	Total equity and liabilities (1+2+3)	2,131.93	2,061.59

SAURABH GOYAL Digitally signed by SAURABH GOYAL
Date: 2025.10.16 17:24:03 +05'30'

NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East, Mumbai City Maharashtra - 400063

Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

NURECA LIMITED			
Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India			
Tel: 91-172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com			
Corporate Identification Number: L24304MH2016PLC320868			
Standalone Statement of Cash Flow			
(Amount in INR million, unless otherwise stated)			
Sr. No.	Particulars	For the Half Year ended 30 September 2025 (unaudited)	Half Year ended 30 September 2024 (unaudited)
(A)	Cash flows from operating activities		
	Net profit before tax	49.40	18.90
	Adjustments for:		
	Depreciation and amortization expense	9.61	11.85
	Income on unwinding of security deposits	(0.16)	(0.03)
	Net gain on exchange fluctuation on translation and transactions	(5.12)	0.50
	Finance costs	6.12	3.80
	Interest income	(41.11)	(31.19)
	Net gain on fair valuation of financial assets measured at FVTPL	(0.28)	-
	Gain on Sale of property plant and equipment (net)	0.41	(0.19)
	Fair value changes and net gain/loss on investment	(1.44)	19.78
	Loss on derecognition of financial assets	0.10	-
	Net gain on sale of investments	-	(73.95)
	Operating profit/ (loss) before working capital changes	17.53	(50.54)
	Working capital adjustments		
	(Increase)/ decrease in inventories	(3.34)	51.43
	(Increase)/ decrease in trade receivables	(19.66)	(84.47)
	(Increase)/ decrease in other assets	16.30	8.86
	(Increase)/ decrease in other financial assets	(0.31)	2.43
	Increase/ (decrease) in other financial liabilities	(5.87)	-
	Increase/ (decrease) in other current liabilities	9.82	6.70
	Increase/(decrease) in trade payables	44.04	28.86
	Increase/(decrease) in provisions	2.16	1.65
	Cash generated/used in operating activities	60.67	(35.06)
	Income tax refund/ (paid) net	(5.51)	(11.83)
	Net cash inflow / (outflow) from operating activities (A)	55.16	(46.89)
(B)	Cash flows from investing activities		
	Payments for purchase of property, plant and equipment including capital work in progress, intangible assets and capital advances	(51.32)	(14.87)
	Proceed from sale of property, plant and equipment	4.17	0.74
	Interest received	69.12	31.19
	Net Purchase / Sale of current investments	(69.14)	(95.75)
	Proceeds from sale of investment	5.53	1,047.51
	Loan given to subsidiary	-	(0.10)
	Repayment of loan by subsidiary	2.95	-
	Net (Increase)/ decrease in fixed deposits	(22.52)	(1,034.04)
	Net cash inflow/(outflow) from Investing activities (B)	(63.01)	(69.81)
(C)	Cash flows from financing activities		
	Payment of lease liabilities (Principal)	(0.14)	(6.00)
	Payment of lease liabilities (Interest)	(1.01)	(1.49)
	Finance cost paid	(5.11)	(2.25)
	Proceed from non-current borrowings	-	10.00
	Repayment of non current borrowings	(6.47)	(1.54)
	Net Cash inflow/(outflow) from financing activities (C)	(12.73)	(1.08)
	Net increase / (decrease) in cash and cash equivalents (A) B (C)	(20.58)	(117.79)
	Cash and cash equivalents at the beginning of the year	31.88	139.60
	Cash and cash equivalents at the end of the period	11.30	21.82

Notes to the Unaudited standalone financial results:

- These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India.
- The Company operates in single business segment i.e. "Home healthcare and wellness products" hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- During the quarter, the Company has filed Scheme of Merger by Absorption wherein and whereby Nureca Technologies Private Limited, a wholly owned subsidiary of the Company will be merged with the Company ("the Scheme of Merger"). The Scheme of Merger is effective from a proposed appointed date of April 1, 2025, subject to the sanction of the National Company Law Tribunal and other regulatory approvals. Pending sanction of the Scheme of Merger, no accounting impact has been recognized in these interim results.
- During the quarter, the Company filed Form STK-2 with the Registrar of Companies (ROC), Chandigarh for striking off its wholly owned subsidiary, Nureca Healthcare Private Limited, under Section 248 of the Companies Act, 2013. Consequently, the Company has written off its investment of ₹ 0.01 million in the aforesaid subsidiary, which has been disclosed under "Other Expenses".
- The above standalone results have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 16 October 2025 respectively. The statutory auditors have carried out a Limited Review of the results for the quarter and half year ended 30 September 2025.

For and on behalf of Board of Directors of

Nureca Limited

SAURA
BH
GOYAL

Digitally signed
by SAURABH
GOYAL
Date:
2025.10.16
17:24:26 +05'30'

Saurabh Goyal
(Managing Director)
DIN : 00136037

Place: Chandigarh
Date: 16 October 2025

NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East,
Mumbai City Maharashtra - 400063

Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

NURECA LIMITED						
Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India Tel: +91 -172-8291900, E-mail: cs@nureca.com, Website: www.nureca.com Corporate Identification Number: L24304MH2016PLC320868						
(Amount in INR million, unless otherwise stated)						
Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30 September 2025						
Sr. No	Particulars	Quarter ended			Half year ended	
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)
1	Revenue from operations	377.40	341.76	311.89	719.16	314.38
2	Other income	23.18	25.72	31.71	48.89	89.65
3	Total Income (1+2)	400.58	367.48	343.60	768.05	601.23
4	Expenses					
	Cost of material consumed	57.63	40.82	21.97	98.45	34.41
	Purchase of stock-in-trade	170.21	189.29	129.22	359.50	242.09
	Changes in inventories of work in progress, finished goods and stock-in-trade	10.28	(8.33)	49.57	1.91	48.67
	Employee benefits expense	41.65	44.51	36.28	86.16	71.93
	Finance costs	4.59	2.48	2.69	7.07	4.19
	Depreciation and amortization expense	5.37	5.12	6.20	10.69	12.76
	Other expenses	64.90	81.08	96.42	145.94	164.81
	Total expenses	351.63	355.17	344.35	709.89	578.79
5	Profit / (Loss) before tax for the period (3-4)	48.95	12.31	(0.75)	58.25	25.44
6	Tax expense					
	- Current tax	0.98	0.82	5.75	1.20	13.16
	- Deferred tax	2.31	3.26	(1.68)	12.67	0.48
7	Profit/(loss) after tax for the period from continuing operations (5-6)	36.26	8.12	(4.82)	44.38	11.80
8	Profit before tax from discontinued operations	0.02	-	-	0.02	-
9	Tax expense of discontinued operations	-	-	-	-	-
10	Profit for the period from discontinued operations (8-9)	0.02			0.02	
11	Other comprehensive income					
A	(i) Item that will not be reclassified to profit or loss	-	-	0.14	-	0.27
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.04)	-	(0.07)
B	(i) Item that will be reclassified to profit or loss	-	-	-	-	(0.08)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	(0.02)	-	(0.02)
	Total other comprehensive income for the period (net of tax)	-	-	0.08	-	0.18
12	Total comprehensive income/(loss) for the period (7+10+11)	36.28	8.12	(4.74)	44.40	11.74
10	Paid up equity share capital (Face value of share - Rs 10 each)	100.00	100.00	100.00	100.00	100.00
11	Other equity					1,842.83
12	Earning/(loss) per share of Rs. 10 each					
	For Continuing operations					
	- Basic and diluted (in rupees) (not annualized)	3.63	0.81	(0.48)	4.44	1.18
	For Discontinued operations					
	- Basic and diluted (in rupees) (not annualized)	0.00	-	-	-	-
	For Continuing & Discontinued operations	3.63	0.81	(0.48)	4.44	1.18
	- Basic and diluted (in rupees) (not annualized)					

SAURAB H GOYAL Digitally signed by SAURABH GOYAL
Date: 2025.10.16 17:24:43 +05'30'

NURECA LIMITED			
Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India			
Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com			
Corporate Identification Number: L24304MH2016PLC320868			
Consolidated Statement of Assets and Liabilities			
(Amount in INR million, unless otherwise stated)			
Sr. No.	Particulars	As at	
		30 September 2025 (Unaudited)	31 March 2025 (Audited)
(1)	Assets		
	Non-current assets		
	Property, plant and equipment	108.92	48.14
	Right-of-use assets	17.01	21.99
	Other intangible assets	18.34	19.83
	Financial assets		
	- Other financial assets	131.15	41.12
	Deferred tax assets (net)	22.08	34.75
	Non-current tax assets (net)	19.83	14.32
	Other non-current assets	-	20.08
	Total non-current assets	317.33	200.23
(2)	Current assets		
	Inventories	424.62	399.18
	Financial assets		
	- Investments	78.48	10.43
	- Trade receivables	83.03	51.36
	- Cash and cash equivalents	11.80	32.41
	- Bank balances other than cash and cash equivalents	0.12	430.12
	- Other financial assets	1,146.13	811.37
	Other current assets	177.73	164.66
	Current tax assets (net)	0.35	-
	Total current assets	1,929.25	1,899.53
	Total assets (1+2)	2,246.59	2,099.76
(3)	Equity and Liabilities		
	Equity		
	Equity share capital	100.00	100.00
	Other equity	1,887.13	1,842.85
	Total equity	1,987.13	1,942.85
(2)	Non-current liabilities		
	Financial liabilities		
	- Borrowings	4.49	10.47
	- Lease liabilities	9.53	15.43
	Provisions	2.12	7.02
	Total non-current liabilities	23.14	32.93
(3)	Current liabilities		
	Financial liabilities		
	- Borrowings	28.61	13.23
	- Lease liabilities	11.29	10.51
	- Trade payables		
	- total outstanding dues of micro and small enterprises	11.64	11.63
	- total outstanding dues of creditors other than micro and small enterprises	145.80	53.96
	- Other financial liabilities	12.91	18.17
	Other current liabilities	23.43	14.42
	Provisions	2.64	2.30
	Current tax liabilities (net)	-	0.75
	Total current liabilities	236.32	123.98
	Total liabilities (2+3)	289.46	156.91
	Total equity and liabilities (1+2+3)	2,246.59	2,099.76

SAURABH
H GOYAL

Digitally signed
by SAURABH
GOYAL
Date: 2025.10.16
17:25:03 +05'30'

NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office: 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East,
Mumbai City Maharashtra - 400063

NURECA LIMITED			
Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India Tel: +91-172-5292900, E-mail: es@nureca.com, Website: www.nureca.com Corporate Identification Number L24304MH2016PLC320868			
(Amount in INR million, unless otherwise stated)			
Consolidated Statement of Cash Flow Statement			
Sr. No.	Particulars	For the	
		30 September 2025 (Unaudited)	30 September 2024 (Unaudited)
(A)	Cash flows from operating activities		
	Profit/(loss) before tax for the period	58.25	25.41
	Adjustments for:		
	Depreciation and amortization expense	10.69	12.76
	Income on unwinding of security deposits	(0.16)	(0.02)
	Net gain on exchange fluctuation on translation and transactions	(5.45)	0.50
	Finance costs	7.07	4.19
	Interest income	(40.96)	(36.64)
	Net gain on fair valuation of financial assets measured at FVTPL	(0.28)	-
	Loss on derecognition of financial assets	(0.10)	-
	Gain on Sale of property plant and equipment (net)	0.41	(0.19)
	Fair value changes and net gain/loss on investment	(1.44)	19.78
	Net gain on sale of investments	-	(73.95)
	Operating cash flows before working capital changes	28.01	(42.45)
	Working capital adjustments		
	(Increase)/decrease in inventories	(35.44)	32.01
	(Increase)/decrease in trade receivables	(21.68)	(84.02)
	(Increase)/decrease in other assets	(12.79)	1.34
	(Increase)/decrease in other financial assets	(0.32)	-
	Increase/(decrease) in other financial liabilities	(5.26)	-
	Increase/(decrease) in other current liabilities	10.00	6.89
	Increase/(decrease) in trade payables	97.30	42.33
	Increase/(decrease) in provisions	2.41	1.81
	Cash generated/(used) in operating activities	52.27	(42.66)
	Income tax refund/ (paid) net	(7.81)	(12.35)
	Net cash inflow / (outflow) from operating activities (A)	44.46	(55.01)
(B)	Cash flows from investing activities		
	Payments for purchase of property, plant and equipment including capital work in progress, intangible assets and capital advances	(54.48)	(16.07)
	Proceed from sale of property, plant and equipment	4.17	0.34
	Interest received	68.99	30.94
	Net Purchase / Sale of current investments	(69.14)	(95.75)
	Proceeds from sale of investments	5.53	1,943.52
	Net (Increase)/decrease in fixed deposits	(22.32)	(1,034.64)
	Net cash inflow/(outflow) from Investing activities (B)	(67.25)	(71.16)
(C)	Cash flows from financing activities		
	Payment of lease liabilities (principal)	(0.14)	(6.12)
	Payment of lease liabilities (interest)	(1.01)	(1.49)
	Finance cost paid	(6.07)	(2.38)
	Proceed from non current borrowings	-	10.60
	Repayment of non current borrowings	(6.47)	(0.50)
	Proceeds from current borrowings (net)	15.85	8.61
	Net Cash inflow/(outflow) from financing activities (C)	2.16	7.32
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(20.63)	(118.25)
	Effect of exchange rate fluctuations on cash & cash equivalents held in foreign currency	-	(0.62)
	Cash and cash equivalents at the beginning of the period	22.43	140.62
	Cash and cash equivalents at the end of the period	11.80	22.35

Notes to the Unaudited consolidated financial results:

- These Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India.
- The Company operates in single business segment i.e. "Home healthcare and wellness products" hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- During the quarter, the Company has filed Scheme of Merger by Absorption wherein and whereby Nureca Technologies Private Limited, a wholly owned subsidiary of the Company will be merged with the Company ("the Scheme of Merger"). The Scheme of Merger is effective from a proposed appointed date of April 1, 2025, subject to the sanction of the National Company Law Tribunal and other regulatory approvals. There is no impact is required to be recognised as wholly owned subsidiary is being merged with the parent Company.
- During the quarter, the Company filed Form STK-2 with the Registrar of Companies (ROC), Chandigarh for striking off its wholly owned subsidiary, Nureca Healthcare Private Limited, under Section 248 of the Companies Act, 2013.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 16, 2025. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.

For and on behalf of Board of Directors of
Nureca Limited

SAURAB
H GOYAL

Saurabh Goyal
(Managing Director)
DIN : 00136037

Place: Chandigarh
Date: 16 October 2025

NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East,
Mumbai City Maharashtra - 400063

Phone No. +91-172-5292900, CIN L24304MH2016PLC320868

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Nureca Limited

1. We have reviewed the accompanying statement of unaudited financial results of Nureca Limited (the "Company") for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.




5. The Statement includes unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024 and audited results for year ended March 31, 2025, which were reviewed / audited by erstwhile auditors whose review / audit report dated October 24, 2024, and May 5, 2025 respectively, expressed an unmodified conclusion / opinion on the said Results.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E




Bimal Kumar Sipani

Partner

Membership No. 088926

UDIN : 25088926BMJHNN9003

Place: Noida (Delhi – NCR)

Date: October 16, 2025

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of Nureca Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Nureca Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities as mentioned below :
 - a. Nureca Limited – Holding Company (incorporated in India)
 - b. Nureca Technologies Private Limited – Subsidiary (incorporated in India)
 - c. Nureca Healthcare Private Limited – Subsidiary (incorporated in India)
 - d. Nureca INC – Subsidiary (incorporated in USA)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the possible effect of the matter described in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the financial results and other financial information which we did not review the interim financial information, in respect of:
- One Subsidiary, whose interim financial information reflects total assets of Rs. 161.37 millions as at September 30, 2025, total revenues (before consolidation adjustments) of Rs. 78.97 millions and Rs. 143.31 millions, total net profit after tax (before consolidation adjustments) of Rs. 5.63 millions and Rs. 8.55 millions and total comprehensive income (before consolidation adjustments) of Rs. 5.63 millions and Rs. 8.55 millions, for the quarter and half year ended September 30, 2025 respectively, and net cash outflow of Rs. Nil for the half year ended September 30, 2025 as considered in the Statement. This interim financial information have been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
 - One subsidiary, whose financial results include total assets of Rs. Nil as at September 11, 2025, total revenues (before consolidation adjustments) of Rs. 0.05 millions and Rs. 0.05 millions, total net profit after tax (before consolidation adjustments) of Rs. 0.02 millions and Rs. 0.02 millions and total comprehensive income (before consolidation adjustments) of Rs. 0.02 millions and Rs. 0.02 millions, for the quarter and half year ended till September 11, 2025 respectively, and net cash outflow of Rs. 0.06 millions for the period April 1, 2025 to September 11, 2025 as considered in the Statement, which have been prepared by management of the subsidiary and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the management prepared financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.
 - A foreign subsidiary, whose interim financial results include total assets of Rs. 0.77 millions as at September 30, 2025, revenue from operation of Rs. Nil and Rs. Nil, net profit/(loss) after tax of



Rs. (0.04) millions and Rs. (0.24) millions and total comprehensive income of Rs. (0.04) millions and Rs. (0.24) millions for the quarter and half year September 30, 2025, respectively, and net cash outflow of Rs. Nil for the half year ended September 30, 2025, as considered in the Statement which have been not been reviewed by its auditor. These financial results have been prepared by its management as per applicable accounting standards of its country of incorporation and the Parent Company's management converted the financial results of the subsidiary located outside India from accounting principles generally accepted in the country of incorporation to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of matters stated above.

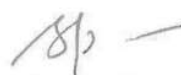
7. The Statement includes unaudited Consolidated Financial Results of the Company for the quarter and half year September 30, 2024 and audited results for the year ended March 31, 2025, which were reviewed / audited by erstwhile auditors whose review / audit report dated October 24, 2024, and May 5, 2025 respectively, expressed an unmodified conclusion / opinion on the said Results.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E




Bimal Kumar Sipani

Partner

Membership No. 088926

UDIN : 25088926BMJHNO3699

Place: Noida (Delhi – NCR)

Date: October 16, 2025