

January 01, 2026

To,
BSE Limited
First Floor, New Trade
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 023
Stock Code: 543264

National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot C/1. 'G' Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Stock Code: NURECA

Dear Sir/ Madam,

Sub: Buyback of equity shares of the face value of ₹ 10 each ("Equity Shares") of Nureca Limited (the "Company") for an aggregate amount not exceeding ₹ 19,14,00,000 ("Maximum Buyback Size") from the tender offer through stock exchange mechanism pursuant to the provisions of the SEBI (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations") and the Companies Act, 2013, as amended ("Companies Act") ("Buyback").

The board of directors of the Company at its meeting held on November 28, 2025 has passed a resolution to buyback the Equity Shares, in accordance with the Companies Act and SEBI Buyback Regulations and other applicable laws and rules, if any. Pursuant to the aforesaid resolution, the Board of Directors of the Company have approved the buyback for an aggregate amount not exceeding ₹19,14,00,000 ("**Maximum Buyback Size**") excluding Transaction Cost (as defined in Public Announcement), and at a price not exceeding ₹330 ("**Maximum Buyback Price**") per Equity Share payable in cash. The Company has appointed Mefcom Capital Markets Limited as the manager to the Buyback Offer ("**Manager to the Buyback**") to manage the Buyback.

In this connection, pursuant to Regulation 24(vi) of the SEBI Buyback Regulations, the Company has made a post buyback public announcement dated December 31, 2025 ("**Post Buyback Public Announcement**") for the Buyback, which was published on January 01, 2026, in the newspapers mentioned below:

Name of the Newspaper	Language	Editions
Business Standard	English	All editions
Business Standard	Hindi	All editions
Navshakti	Marathi	All editions

The same may please be taken on record and suitably disseminated to all concerned including stock exchange website.

NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East,
Mumbai City Maharashtra - 400063
Phone No. +91-172-5292900 CIN L24304MH2016PLC320868



For any further information or clarification, please contact the following persons:

Contact Person	Contact Number	Email
Ms Nishu Kansal	+91 22 4961 6173	nishu.kansal@nureca.com

Thanking you,

Sincerely,

For and on behalf of Nureca Limited

Authorised Signatory

Name: Nishu Kansal

Designation: Company Secretary & Compliance officer

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The ATM interchange conundrum



RAGHU MOHAN
New Delhi, 31 December

Eight months after the Reserve Bank of India (RBI) gave its nod to a hike in the ATM interchange by ₹2 to ₹19, the issue continues to fester, and the debate is on whether there are any alternatives.

The interchange is what a bank pays another bank when its debit card is used on the latter’s ATM.

The conundrum is as follows:

The withdrawal of the ₹2,000 denomination note, the RBI diktat that more banknotes of denominations under ₹500 be made available, and the deployment of ‘recyclers’ (ATM machines in which you can both withdraw and deposit cash) have led to costs of the channel going up.

The ₹2,000 banknote was introduced in November 2016 to meet currency requirements in an expeditious manner after the withdrawal of ₹500 and ₹1,000 banknotes in circulation at that time. The objective of introducing ₹2,000 banknotes was met once banknotes in other denominations became available in adequate numbers; therefore, printing of ₹2,000 banknotes was stopped in FY19.

According to the central bank’s press release of December 1, 2025, the total value of ₹2,000 banknotes in circulation has shrunk from ₹3.56 trillion at the close of business on May 19, 2023, when the withdrawal of ₹2,000 banknotes was announced, to ₹5,743 crore at the close of business on November 29, 2025. Thus, 98.39 per cent of the ₹2,000 notes in circulation as on May 19, 2023, have been returned.

It is argued that banks and white-label ATM deployers (non-banks) may stand to earn more by way of interchange as customers punch in more transactions. But with the ₹2,000 note in sunset mode and the diktat for making available smaller denominations under ₹500, cash costs will only go up. In any case, the average ticket-size of cash withdrawals is now about ₹4,500, and the largest single-swipe pull-out at ₹10,000 is an outlier due to digital transactions.

Industry sources said off the record that, if anything, the cost of loading these ATMs will go up as more cash in denominations less than ₹500 has to be put in, which means cash-laden vans having to make more trips.

The latest RBI data (November bulletin) shows that the number of cash withdrawals at ATMs fell to 439 million in September this year from 466 million in August; and the value of withdrawals in this period was at ₹2.30 trillion and ₹2.51 trillion, respectively. It was felt that with cash recyclers, cash logistic costs will come down as it would mean fewer refills (as people can also deposit cash into recyclers). But there is a catch here too.

As Rupinder Sandhu Anand, chief executive officer of OKI India (the Indian arm of the Japanese OKi Electric Industry Co, which is into recyclers) put it, the growing preference for cash recyclers clearly reflects banks’ intent to optimise cash-handling costs — both at branches and at offsite locations.

“However, recyclers do carry a higher upfront price, and when rentals or OPEX models are added, the operating cost can rise further.”

Stakeholders are pulling in different directions, and the ATM channel has to be reimaged to make it commercially viable. Are there any alternatives?



things stand is that costs have gone up because of other operational factors too: Higher lease rentals, power charges, and adhering to the security protocols.

K Srinivas, executive vice chairman, India Payments, said, “Costs are never static as effecting a change in ATM interchange to reflect costs takes time. A logical way out is to index the interchange to inflation and reset it on a periodic basis. As costs move up, so will the interchange.” An alternative mechanism, he feels, is to allow

the operators to charge a customer surcharge (or a convenience fee) “as is the practice in the rest of the world”.

The ATM interchange hike, effective May 1 this year, came on the back of another hike to ₹17 from August 1, 2021, from ₹15, which had been held for nearly a decade. The argument against a hike is that banks are saving a lot on costs when they push business to digital modes and the ATM channel from branches. The flip side is digital modes are not cheap and you have to account for investments in technology. For ATMs, it is higher lease rentals, power charges, and cash-loading costs.

A related fallout of all this in India — a move to introduce the global practice of lockable ATM cassette-swaps — is yet to be fully implemented despite repeated deadline extensions (the last being for end-March 2025). This was to do away with the practice of open-cash replenishment into ATMs — that is, instead of cash being handled at the ATM site, lockable pre-filled cash cassettes are loaded into the ATM.

The four-phase plan framed by the industry at the prodding of the RBI was to cover 30 cities and the network of ATMs in the country by FY24. The idea of cassette-swaps at ATMs was set in motion six years ago (April 2018) and the first deadline was FY21.

The deadlines had to be extended because banks, and cash-in-transit companies failed to arrive at a consensus on execution, and absorption of costs in the ecosystem. Cassettes cost between ₹12,000 and ₹15,000 apiece and their procurement in huge quantities was seen as a burden.

What all of this brings into focus is that stakeholders are pulling in different directions. The committee to review ATM interchange fee structure had touched upon this aspect, and made an important observation: If the increase in ATMs is not commensurate with the increase in the number of debit cards (now a tad over a billion) to fulfil the basic banking needs of the customers, banks may have high foot-falls at the branches. And that the cost of serving the customer at the branch, especially for cash transactions, is substantially higher than the per transaction cost at the ATM.

Banks should consider the cost saved on branch transactions and also the cost of setting up branches, if usage of ATMs and other alternative channels is not increased.

It also called attention to how the industry weighs issues. Due to the convenience of using ATMs, the number of withdrawals at ATMs per customer is higher than that at the branch. Hence, the comparison of the cost of single ATM transactions with single branch transactions may not be appropriate.

Clearly, the ATM plot is going off script.

The story so far

- The issue: The cost of withdrawing cash using a debit card issued by one bank at an ATM run by another bank has increased. This is what banks say to buttress their demand for a hike in charges for such transactions
- Alternatives: Index the interchange to inflation and reset it on a periodic basis, or link it to the value of withdrawals
- The data: RBI’s November bulletin shows that the number of cash withdrawals at ATMs fell to 439 million in September this year from 466 million in August. The value of withdrawals in this period was ₹2.51 trillion

A recycler costs around ₹6 lakh, while a legacy ATM comes for around ₹3.5 lakh. As she sees it, “There is a strong case for aligning interchange more closely with transaction ticket-size to ensure balanced and sustainable economics for all stakeholders.”

At present, the total number of ATMs deployed in India is around 260,000, including recyclers (around 20 per cent of the deployed base). And after years of lull, request-for-proposals floated by banks indicate an order book for 17,000 new ATMs (both recyclers and dispensing-only units). It is believed that this renewed interest

— the first since demonetisation, when the number of ATMs stood at 220,000 units — will aid direct benefit transfers.

According to Vishal Maru, global processing head at Financial Software and Systems, the biggest cost is managing cash — its sourcing and replenishment. “Linking the interchange to the ticket-size makes it pay-per-use for the consumer. If someone wants to withdraw more, then (they have to) pay more.”

The report of the committee to review ATM interchange fee structure, set up in 2019 and headed by former Indian Banks’ Association chief executive officer V G Kannan, is in the spotlight. It was for a review of the interchange and ATM usage charges at stipulated intervals to be decided by Mint Road.

The block in the ATM channel as

NURECA LIMITED

Corporate Identity Number (CIN): L24304MH2016PLC320868
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Corporate Office: SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh - 160 009, India; Tel: +91 172 529 2900
Website: <https://www.nureca.com/> , E-mail: cs@nureca.com
Contact Person: Nishu Kansal, Company Secretary and Compliance Officer; E-mail: cs@nureca.com

PUBLIC ANNOUNCEMENT

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF NURECA LIMITED (“COMPANY”) THROUGH TENDER OFFER ROUTE OF UPTO 5,80,000 (FIVE LAKH AND EIGHTY THOUSAND ONLY) FULLY PAID UP EQUITY SHARES OF THE COMPANY USING THE STOCK EXCHANGE MECHANISM UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME (“BUYBACK REGULATION”).

This post buyback public announcement (“**Post Buyback Public Announcement**”) is being made in accordance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (including any statutory modification(s), amendment(s) or re-enactments from time to time) (the “**Buyback Regulations**”).

This Post Buyback Public Announcement should be read in conjunction with the public announcement dated December 01, 2025 and published on December 02, 2025 (the “**Public Announcement**”) and the letter of offer dated December 16, 2025 (“**Letter of Offer**”) along with form of acceptance cum acknowledgement and Share Transfer Form (Form SH-4). Unless specifically defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1 Nureca Limited (the “**Company**”) had announced the Offer to buyback up to 5,80,000 (Five Lakh And Eighty Thousand Only) fully paid-up Equity Shares of face value of ₹ 10/- (Rupees Ten Only) each of the Company, representing 5.80% of the total number of Equity Shares in the paid-up equity share capital of the Company (on a standalone basis) from all the eligible shareholders of Equity Shares of the Company as on December 12, 2025 (“**Record Date**”) as per the records made available to the Company by Depositories as on the Record Date, on a proportionate basis (subject to small shareholder reservation), through the “Tender Offer” route at a price of ₹ 330/- (Rupees Three Hundred And Thirty Only) per Equity Share payable in cash for an aggregate consideration of up to ₹ 19,14,00,000/- (Rupees Nineteen Crore Fourteen Lakhs only) (“**Buyback**”), representing 9.88% and 9.79% of the aggregate of fully paid-up equity share capital and free reserves (including securities premium) as per the latest audited financial statements of the Company as on March 31, 2025 on a standalone basis and consolidated basis, respectively.

1.2 The Company had adopted the tender offer route for the purpose of the Buyback. The Buyback was implemented using the “Mechanism for acquisition of shares through Stock Exchange” issued by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI circular CFD/DCR2/P/2016/131 dated December 9, 2016, SEBI circular SEBI/HO/CFD/DCR-III/ CIR/P/615 dated August 13, 2021 and SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023, and such other circulars or notifications, as may be applicable, including any amendments thereof. For the purposes of implementation of the Buyback, National Stock Exchange of India Limited was the designated stock exchange.

1.3 The Tendering Period for the Buyback commenced on Thursday, December 18, 2025 and closed on Wednesday, December 24, 2025.

2. DETAILS OF BUYBACK

2.1 A total of 4,58,255 (Four Lakh Fifty Eight Thousand Two Hundred and Fifty Five only) Equity Shares were bought back under the Buyback, at a price of ₹330/- (Rupees Three Hundred and Thirty only) per Equity Share.

2.2 The total amount utilized in the Buyback was ₹15,12,24,150/- (Rupees Fifteen Crore Twelve Lakh Twenty Four Thousand One Hundred and Fifty only), excluding Transaction Costs. The balance amount approved for the Buyback was not utilized and remains with the Company.

2.3 The Registrar to the Buyback i.e., Alankit Assignments Limited (“Registrar”), considered a total of 1,956 valid bids for 4,58,255 validly tendered Equity Shares in response to the Buyback, resulting in the tender of approximately 0.79 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Sr. No.	Particulars	Number of Equity Shares Available for Buyback	Total valid Bids received in this Category	Total Valid Equity Shares received in this Category	No. of times of Total valid Shares to Number of Equity Shares Available for Buy-back
1.	Small Shareholder Category	3,29,093	1,829	1,47,689	0.449
2.	General Category	2,50,907	127	3,10,566	1.238
	Total	5,80,000	1,956	4,58,255	0.790

2.4 All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the terms set out in the Letter of Offer. The communication of Acceptance/rejection has been dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their email IDs registered with the Company or the Depositories) on December 30, 2025.

2.5 The settlement of all valid bids which were Accepted was completed by the Indian Clearing Corporation Limited or the NSE Clearing Limited (formerly National Securities Clearing Corporation Limited), as applicable (“**Clearing Corporations**”), on December 30, 2025. The Clearing Corporations have made direct funds pay-out (net of tax deducted at source, as applicable) to the Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/ relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder was transferred to the respective Stock Broker(s) for onward transfer to their respective clients.

2.6 Equity Shares held in dematerialized form accepted under the Buyback were transferred to the Company’s Demat Account on December 30, 2025. The unaccepted Equity Shares, if any, tendered by the Eligible Shareholders in dematerialized form were released/ returned/ lien removed by the Clearing Corporations on December 30, 2025.

2.7 The extinguishment of 4,58,255 (Four Lakh Fifty-Eight Thousand Two Hundred and Fifty-Five only) equity shares accepted under the buyback, all of which are held in dematerialised form, is currently in process and shall be completed in accordance with the SEBI Buyback Regulations on or before January 12, 2026.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN:

3.1 The capital structure of the Company before and after the completion of the Buyback is set forth below:

Sr. No.	Particulars	Pre-Buyback* (₹)	Post completion of the Buyback* (₹)
1.	Authorised share capital	11,00,00,000 (1,10,00,000 Equity Shares of face value ₹10/- each)	11,00,00,000 (1,10,00,000 Equity Shares of face value ₹10/- each)
2.	Issued, subscribed and paid-up share capital	10,00,01,750 (1,00,00,175 fully paid-up Equity Shares of face value ₹10/- each)	9,54,19,200 (95,41,920 fully paid-up Equity Shares of face value ₹10/- each)

* As on the Record Date for Buyback i.e., December 12, 2025.

* Subject to extinguishment of 4,58,255 Equity Shares accepted in the Buyback.

4. Details of Eligible Shareholders from whom Equity Shares Accepted exceeding 1% as a percentage of the total Equity Shares bought back are as set out below:

Sr. No.	Name of the Eligible Shareholder	No. of Equity Shares Accepted under the Buyback	Equity Shares Accepted as a % of the total Equity Shares bought back	Equity Shares Accepted as a % of the total post Buyback Equity Share capital of the Company*
1.	Sushant Hanmant Jadhav	6,225	1.36	0.07
2.	Punit Ved	7,000	1.53	0.07
3.	Raj Kumar Agarwal HUF	7,000	1.53	0.07
4.	A.K.J. Securities Limited	10,000	2.18	0.10
5.	Chandan Abhijeet Shinde	10,780	2.35	0.11
6.	Vikram Sachdeva	44,124	9.63	0.46
7.	Rajasthan Global Securities Private Limited	96,730	21.11	1.01

* Subject to extinguishment of 4,58,255 Equity Shares

3.1 The shareholding pattern of the Company before and after completion of the Buyback is set out below:


Category of Shareholder	Pre- Buyback*		Post Buyback*	
	Number of Equity Shares	% of Shareholding	Number of Equity Shares	% of Shareholding
Promoter and Promoter Group	64,97,176	64.97	64,97,176	68.09
Foreign Investors (including Non Resident Indians, FIs, FPIs and Foreign Mutual Funds)	1,03,202	1.03		
Financial Institutions/ Banks/ Mutual Funds promoted by Banks/ Institutions	3,576	0.04	30,44,744	31.91
Other (public, body corporate etc.)	33,96,221	33.97		
Total	1,00,00,175	100.00	95,41,920	100.00

* As on the Record Date for Buyback i.e., December 12, 2025.

* Subject to extinguishment of 4,58,255 Equity Shares accepted in the Buyback.

5. MANAGER TO THE BUYBACK

The Company has appointed following as Manager to the Buyback:

MANAGER TO THE BUYBACK
 Mefcom Capital Markets Limited G-III, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai – 400021, Maharashtra, India. Tel No.: +91 22 3522 7026; Contact Person: Mr. Janil Jain Email Id: janil.jain@mefcomcap.in ; Investor Grievance E-mail: investor.grievance@mefcom.in Website: www.mefcomcap.in ; SEBI Registration No: INM000000016;

6. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i) (a) of the Buyback Regulations, the Board of Directors accepts full responsibility for all the information contained in this Post Buyback Public Announcement, and confirms that the information included herein contains true, factual and material information and does not and will not contain any misleading information. This Post Buyback Public Announcement is issued in terms of the resolution passed by the Buyback Committee on December 31, 2025.

For and on behalf of the Board of Directors of Nureca Limited

Sd/-
Rajinder Sharma
Whole Time Director
DIN: 00317133

Sd/-
Aryan Goyal
Whole Time Director
DIN: 00002869

Sd/-
Nishu Kansal
Company Secretary and Compliance Officer
Membership No: A33372

Date : December 31, 2025

Place : Mumbai

NUREÇA

NURECA LIMITED

Corporate Identity Number (CIN): L24304MH2016PLC320868

Registered Office: B-205, Bldg- 42, B Wing, Dhanashree Heights, Azad Nagar Sangam CHS, Andheri West, Mumbai - 400053, Maharashtra, India

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Contact Person: Nishu Kansal, Company Secretary and Compliance Officer; E-mail: cs@nureca.com

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2.	Punit Ved	7,000	1.53	0.07
3.	Raj Kumar Agarwal HUF	7,000	1.53	0.07
4.	A.K.J. Securities Limited	10,000	2.18	0.10
5.	Chandan Abhijeet Shinde	10,780	2.35	0.11
6.	Vikram Sachdeva	44,124	9.63	0.46
7.	Rajasthan Global Securities Private Limited	96,730	21.11	1.01

*Subject to extinguishment of 4,58,255 Equity Shares

3.1 The shareholding pattern of the Company before and after completion of the Buyback is set out below:

Category of Shareholder	Pre- Buyback*		Post Buyback*	
	Number of Equity Shares	% of Shareholding	Number of Equity Shares	% of Shareholding
Promoter and Promoter Group	64,97,176	64.97	64,97,176	68.09
Foreign Investors (including Non Resident Indians, FIIs, FPIs and Foreign Mutual Funds)	1,03,202	1.03		
Financial Institutions/ Banks/ Mutual Funds promoted by Banks/ Institutions	3,576	0.04	30,44,744	31.91
Other (public, body corporate etc.)	33,96,221	33.97		
Total	1,00,00,175	100.00	95,41,920	100.00


*As on the Record Date for Buyback i.e., December 12, 2025.

*Subject to extinguishment of 4,58,255 Equity Shares accepted in the Buyback.

5. MANAGER TO THE BUYBACK

The Company has appointed following as Manager to the Buyback:

MANAGER TO THE BUYBACK



Mefcom Capital Markets Limited
G-II, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai – 400021, Maharashtra, India.
Tel No.: +91 22 3522 7026;
Contact Person: Mr. Janil Jain
Email Id: janil.jain@mefcomcap.in;
Investor Grievance E-mail: investor.grievance@mefcom.in
Website: www.mefcomcap.in;
SEBI Registration No: INM0000000016;

6. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i) (a) of the Buyback Regulations, the Board of Directors accepts full responsibility for all the information contained in this Post Buyback Public Announcement, and confirms that the information included herein contains true, factual and material information and does not and will not contain any misleading information. This Post Buyback Public Announcement is issued in terms of the resolution passed by the Buyback Committee on December 31, 2025.

For and on behalf of the Board of Directors of Nureca Limited

Sd/-
Rajinder Sharma
Whole Time Director
DIN: 00317133

Sd/-
Aryan Goyal
Whole Time Director
DIN: 00002869

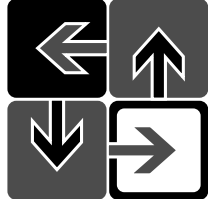
Sd/-
Nishu Kansal
Company Secretary and Compliance Officer
Membership No: A33372

Date : December 31, 2025
Place : Mumbai

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(Please scan this QR Code to view the DRHP)



SOTEFIN BHARAT LIMITED
(FORMERLY KNOWN AS SOTEFIN BHARAT PRIVATE LIMITED)

CORPORATE IDENTIFICATION NUMBER: U29221WB2012PLC175825

Our Company was originally incorporated as ‘Pisa- Sotefin Parking Private Limited’ as private limited company in Kolkata under the provisions of the Companies, Act, 1956, pursuant to a certificate of incorporation dated March 16, 2012, issued by Registrar of Companies, West Bengal at Kolkata. The name of the company was changed to ‘Sotefin Parking Private Limited’ pursuant to a special resolution dated October 21, 2016. A fresh certificate of incorporation consequent upon name change was granted to the Company on November 17, 2016. The name of the Company was further changed to Sotefin Bharat Private Limited pursuant to a special resolution dated December 12, 2024. A fresh certificate of incorporation consequent upon name change was granted to the Company on January 1, 2025. Subsequently, our Company was converted into a public limited company pursuant to a special resolution passed by our Shareholders at an Annual General Meeting held on September 26, 2025, and the name of our Company was changed to ‘Sotefin Bharat Limited’. A fresh certificate of incorporation consequent upon conversion from Private Limited Company to Public Limited Company dated November 28, 2025, was issued by the Central Processing Centre. The Corporate Identification Number of our company is U29221WB2012PLC175825. For change in registered office and other details please, see “**History and Certain Corporate Matters**” on page 224 of the Draft Red Herring Prospectus.

Registered Office: 72/B, Barakhola Kalikapur, Kolkata, West Bengal, India, 700099. Website: www.sotefinbharat.com; E-Mail: bdas@sotefinbharat.com; Telephone No: +91 82 8299 9547; Company Secretary and Compliance Officer: Biswajit Das

PROMOTERS OF OUR COMPANY: ARUP CHOUDHURI, JIGNESH PRAVINCHANDRA SANGHAVI AND PISA INTERNATIONAL PRIVATE LIMITED

THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 50,00,000* EQUITY SHARES OF FACE VALUE OF ₹10/- (THE “EQUITY SHARES”) EACH OF SOTEFIN BHARAT LIMITED (FORMERLY KNOWN AS SOTEFIN BHARAT PRIVATE LIMITED), (“SOTEFIN” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹[•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[•]/- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING UP TO ₹[•] LAKHS (“THE ISSUE”), OF WHICH [•] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹[•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[•]/- PER EQUITY SHARE AGGREGATING TO ₹[•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF [•] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹[•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[•]/- PER EQUITY SHARE AGGREGATING TO ₹[•] LAKHS IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [•] % AND [•] %, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

*subject to finalisation of basis of allotment.

THE FACE VALUE OF THE EQUITY SHARE IS ₹10/- EACH AND THE ISSUE PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER ADVERTISED IN ALL EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND ALL EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND BENGALI EDITIONS OF [•] (A WIDELY CIRCULATED BENGALI DAILY NEWSPAPER, BENGALI BEING THE REGIONAL LANGUAGE OF KOLKATA, WHERE OUR REGISTERED OFFICE IS LOCATED). AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED (“BSE”) FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITE. FOR FURTHER DETAILS, KINDLY REFER TO CHAPTER TITLED “TERMS OF THE ISSUE” ON PAGE 307 OF THE DRAFT RED HERRING PROSPECTUS.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least 3 (three) additional Working Days after such revision of the Price Band, subject to the total Bid/ Issue Period not exceeding 10 (ten) Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/ Issue Period for a minimum of 1 (one) Working Day, subject to the Bid/Issue Period not exceeding 10 (ten) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange, by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank as applicable.

THE FACE VALUE OF THE EQUITY SHARES IS ₹10/- EACH AND THE ISSUE PRICE IS [•] TIMES OF THE FACE VALUE.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”), provided that our Company, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which of which 40% shall be reserved in the following manner (i) 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds; and (ii) 6.67% of the Anchor Investor Portion shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds and life insurance companies and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders wherein (a) one third of the portion available to Non-Institutional Investors shall be reserved for Applicants with Application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs; (b) two third of the portion available to Non-Institutional Investors shall be reserved for Applicants with Application size of more than ₹10 lakhs; and (c) any unsubscribed portion in either of the sub-categories specified in clauses (a) or (b), may be allocated to Applicants in the other sub-category of Non-Institutional Investors; and not less than 35% of the Net Issue shall be available for allocation to Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective ASBA accounts, and UPI ID in case of IBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see “Issue Procedure” on page 325 of the Draft Red Herring Prospectus.

This Public Announcement is made pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2025 (“SEBI ICDR Regulations”) vide notification dated March 03, 2025.

The DRHP filed with the SME Platform of BSE Limited (“BSE SME”) shall be made available for the public comments, if any, for the period of at least 21 days from the date of such filing and hosting the same on the website of the BSE SME at www.bsesm.com, website of the Issuer at www.sotefinbharat.com and on the website of BRLM i.e. Choice Capital Advisors Private Limited at www.choiceindia.com/merchant-investment-banking. Our Company invites the public to give their comments on the DRHP filed with the BSE SME, with respect to the disclosures made in the DRHP. The members of the public are requested to send the copies of their comments to BSE SME and/or Company Secretary and the Compliance Officer of the Issuer and/or BRLM at their respective address mentioned below and the same should reach on or before 5:00 P.M. on the 21st day from the aforesaid date of filing of DRHP with BSE SME.

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the issuer and the Issue including the risks involved. The securities have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”) nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of investors is invited to the section titled “Risk factors” on page 34 of the Draft Red Herring Prospectus.

Any investment decision may only be taken after the red herring prospectus (“Red Herring Prospectus” or “RHP”) has been filed with RoC and must be based solely on the basis of such RHP, as there may be any material changes in the RHP from the DRHP. Equity Shares, when offered through RHP are proposed to be listed on BSE SME.

For details of share capital and capital structure of the Company and the names of the signatories to the Memorandum of the Association and number of Equity Shares subscribed by them, see “Capital Structure” on page 90 of the DRHP. The Liability of the members of our company is limited.

For details of the main objects of the issuer as contained in the Memorandum of the Association, see “History and Certain Corporate Matters” on page 224 of the DRHP.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Choice The Joy of Earning Choice Capital Advisors Private Limited Sunil Patodia Tower, Plot No. 156-158 J.B. Nagar, Andheri (East), Mumbai City, Mumbai, Maharashtra, India, 400099 Telephone: +91 22 6707 9999/7919 E-mail Id: sbl ipo@choiceindia.com Investor Grievance Id: investorgrievances_advisors@choiceindia.com Website: www.choiceindia.com/merchant-investment-banking Contact Person: Nimisha Joshi/ Madhuri Mandhania SEBI Registration No.: INM000011872 CIN: U65990MH2010PTC198262	Alankit Health & Wealth, We Manage Both Alankit Assignments Limited 205-208 Anarkali Complex Jhandewalan Extension, New Delhi, Delhi, India, 110055 Telephone: +91 011 4254 1193 Website: www.alankitassignments.com Email ID: rtat@alankit.com Investor Grievance: rtat@alankit.com Contact Person: Kamal Garg SEBI Registration No.: INR000002532 CIN: U74210DL1991PLC042569	 Biswajit Das SOTEFIN BHARAT LIMITED 72/B, Barakhola, Kalikapur, Kolkata, West Bengal, 700099 Telephone: +91 82 8299 9547 E-mail: bdas@sotefinbharat.com Website: www.sotefinbharat.com Investors may contact the Company Secretary and Compliance Officer, the BRLM or the Registrar to the Issue in case of any pre- Issue or post- Issue related grievances including non- receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode etc.

All the capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in DRHP.

For, SOTEFIN BHARAT LIMITED

Date : December 31, 2025
Place : Kolkata, West Bengal
Sd/-
Biswajit Das
Company Secretary & Compliance Officer

SOTEFIN BHARAT LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and considerations, to make initial public issue of Equity Shares and has filed DRHP with BSE SME on December 30, 2025. The DRHP is available on the website of BSE at bsesm.com, Issuer at www.sotefinbharat.com and on the website of BRLM i.e. Choice Capital Advisors Private Limited at www.choiceindia.com/merchant-investment-banking. Any potential investor should note that the investment in the Equity Shares involves high degree of risk and for details relating to such risk kindly refer “Risk Factors” on page 34 of the DRHP. Potential investors should not rely on the DRHP filed with BSE SME for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction, including India. The Equity Shares offered in the Issue have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (“U.S. Securities Act”) and shall not be offered or sold within the United States. Accordingly, the Equity Shares are being offered and sold only outside the United States in “offshore transactions” as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where those offers and sales are made.

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with focused insight.

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and sharp insights — every day with
The Compass in Business Standard.

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